

PRESS RELEASE

ARMÒNIA SGR: FIRST CLOSING OF FUND II COMPLETED

Milan, August 3rd 2023

Armònia SGR, the Italian private equity firm led by Alessandro Grimaldi and founding partners Sigieri Diaz Della Vittoria Pallavicini, Francesco Chiappetta and Fabrizio Di Amato, has successfully completed the first closing of its second fund, Armònia Italy Fund II (“AIF II”) with a capital commitment of over €140 million, mainly subscribed by banks, family offices, pension funds and entrepreneurs of the companies in which Armònia invested with its first fund. The target for AIF II is set at €350 million and the team is currently working on several ongoing investment opportunities. Through its first fund, Armònia completed 8 investment plus 14 add-ons with two successful exits, realizing an average CoC of 3.2x while repaying more than 90% of the invested capital. In line with the strategy of Armònia’s first fund, AIF II will focus on leading Italian SMEs with the aim of maximizing their value by supporting entrepreneurs in pursuing a buy-and-build strategy to create national and international champions.

“The strategy of developing partnerships with entrepreneurs to support their growth visions combined with our approach to value creation is one of Armònia’s distinguishing features. The investment in AIF II of several entrepreneurs that partnered with us in our first fund confirms the effectiveness of our investment policy” Alessandro Grimaldi, CEO of Armònia SGR, commented.